



MARGINAL COST OF FUNDS BASED LENDING RATES (MCLR)

As per RBI guidelines, Marginal Cost of Funds Based Lending Rates (MCLR) was introduced w.e.f. 01st April 2016 for pricing of rupee loans.

MCLRs effective from 20th January 2026 are as follows:

Tenor	MCLR
Overnight MCLR	8.05%
One-month MCLR	8.50%
Three-month MCLR	9.45%
Six month MCLR	9.50%
One year MCLR	9.55%

The above MCLRs shall be applicable only to new loans/advances linked to MCLR sanctioned/first disbursement made on or after 20th January 2026 and those credit facilities renewed / reviewed / reset undertaken and where switchover to MCLR linked interest rate is permitted at the option of the borrower, on or after 20th January 2026. The above MCLRs will be effective till next review.

All floating rate loans to retail, micro and small segments disbursed from 01st October 2019 to be linked to external benchmark (EBLR) and all floating rate loans to Medium enterprises effective from 01st April 2020 to be linked to external benchmark (EBLR).