

BSBDA ANNEXURE

Features	Basic Savings Bank Deposit Account (Basic SB / BSBDA)
Eligibility	Resident Indians, individually in their name or jointly with family members
Branches authorized to open the accounts	All Branches
KYC norms	Subject to KYC AML CFT guidelines issued by RBI from time to time
Facilities offered free of cost without the requirement of minimum balance	<ul style="list-style-type: none"> i. Deposit of cash at bank branch as well as ATMs / CDMs ii. Receipt of money through any electronic channel or deposit / collection of cheques iii. No limit on number and value of deposits that can be made in a month. iv. ATM Card or ATM-cum-Debit Card. Further, no charges shall be levied towards annual fee, either at the time of issuance or renewal. v. Internet and mobile banking facility. vi. Passbook or monthly statement normal issuance should not be charged but duplicate passbook will be charged
Minimum balance for opening the account	Zero
Non-operation / activation charges of in-operative accounts	Zero
No. of withdrawals in a month	<p>Maximum of four free withdrawals, including transfers and ATM transactions (done either at the bank's own ATM or another bank's ATM), in a month.</p> <p>Digital payment transactions excluding ATM transactions, i.e., Point of Sale transfers, NEFT, RTGS, UPI, IMPS, etc., shall not be counted as withdrawals for this purpose.</p> <p>If the number of withdrawals exceeds four in a month, from 5th withdrawal onwards Rs. 20 + applicable taxes will be charged</p>
Minors' Account	Permitted
Issue of Cheque books	Cheque book with 25 cheque leaves free per year.
Internet Banking / Mobile Banking	Yes
Immediate credit of out station cheques	No
Collection of outstation cheques	Permitted. Usual collection charges applicable. (Cheques drawn by Central / State Government agencies & departments are collected free of cost). *
Conversion to regular SB accounts and vice versa	Permitted
Other conditions	<ul style="list-style-type: none"> • Holders of Basic SB account will not be eligible for opening or maintaining another SB account or Basic SB account in this Bank and shall also not maintain Basic SB account in another bank. • If a customer has any other existing savings bank account as above, he/she will be required to close the account within 30 days from the date of opening a BSBDA Account. • Additional facilities other than the prescribed free minimum services will be provided to the customer on request, which will be chargeable as per banks charge structure

Additional value-added services will be provided to the customer basis customer request which will be chargeable, may be requested separately with the branch

Declaration:

1. I/We have read and understood the terms and conditions as applicable to the Basic SB Account scheme and are agreeable to the same.
2. I/We also acknowledge that the Bank may at its discretion from time to time change the terms and conditions mentioned herein www.southindianbank.bank.in and made available in branch Notice Board.
3. I/We hereby declare that I/We do not have any Basic SB account in any bank.

Signature of First Holder	Signature of Joint Holder – 1	Signature of Joint Holder - 2
Name:	Name:	Name:

Date:

Place: