

THE SOUTH INDIAN BANK LTD

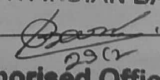
Regional Office Vijayawada
D.No:54-18/37/3-1, First Floor,
Radio Colony, Vijayawada,
Andhra Pradesh-520008
Email ID- ro1021@sib.co.in

**Ref: RO/9021/GEN/08/26-27****DATE: 26-05-2026****TENDER CUM AUCTION SALE NOTIFICATION**

Notice is hereby given to the public in general that the below described Vehicle hypothecated to the South Indian Bank Ltd, will be sold on "As is Where is", As is What is" and Whatever there is" and "No recourse" basis on **12.06.2026** for recovery of **Rs. 1,84,56,156.74 (One crore Eighty Four Lakh Fifty Six Thousand One Hundred & Fifty Six and Paise Seventy Four)** as on 24.05.2026 due from Borrower(s)/ Guarantor(s) with further interest from **24.05.2026** together with all other costs, incidental expenses and charges.

Sl. No	Model Name	Serial No	Engine No	Reg No	Reserve Price below which vehicle will not be sold
1	SANY SY580C - 10HD	SY055CE6011K8	NA	NA	Rs.90,00,000/-

DETAILS OF SALE

Name of the Borrower Name of the Guarantor/s	1. Sri Buddha Engineering and Construction Pvt. Ltd 1. Mr. Koditham Rajasekhar 2. Mrs. Koditham Vara Lakshmi
Secured debt for recovery of which the secured asset is to be sold	Rs. 1,84,56,156.74 (One crore Eighty Four Lakh Fifty Six Thousand One Hundred & Fifty Six and Paise Seventy Four) as on 24.05.2026. For THE SOUTH INDIAN BANK LTD  Authorised Officer Vijayawada Regional Office

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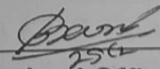


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Description of Vehicle	1 number of construction equipment SANY SY580C -10HD Excavator – Machine SL No. SY055CE6011K8.
Bid Price below which Vehicle shall not be sold	Rs.90,00,000/- (Rupees Ninety Lakhs)
Earnest Money Deposit (EMD)	Rs. 9,00,000/- (Rupees Nine Lakhs only) *
Date & Time of eaction	12.06.2026 from 11:00 AM to 12:00 Noon.
EMD Remittance	All amounts payable regarding EMD and sale shall be paid by way of Demand Draft drawn on a Nationalised or a Scheduled Commercial Bank in favour of “The Chief Manager , The South Indian Bank Ltd.” payable at Kurnool or through RTGS to Account No. 1042256000000021 , IFSC Code – SIBL0001042.
Bid Incremental Amount	Rs.10,000 /- (Rupees Ten Thousand only)
Last date for submission of Bid Form	On or before 11.06.2026 by 04.00 PM. Duly filled Bid Form along with EMD and KYC documents to be submitted at South Indian Bank Ltd., Kurnool, along with KYC Documents and Demand Draft towards EMD
E-auction service provider	M/s 4 Closure Website Name: https://bankauctions.in Office mail Id : info@bankauctions.in Office Address: M/s. 4 Closure, # 605 A, 6th Floor, Maitrivanam, Ameerpet Hyderabad, Telangana - 500038. Help Line Desk: Landline: 040-23736405 Mr. Jaya Prakash - 8142000064 Backend Team : Ms. Trishala (8142000066/62) For THE SOUTH INDIAN BANK LTD 

Authorised Officer
Vijayawada Regional Office

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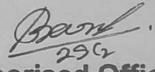
Terms and Conditions	Sale is strictly subject to terms and conditions. For any queries Bidders may contact Mr. Sali John in office hours during the working day. Mobile No: 8281668321.
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This may be treated as final notice to the Borrower and Guarantor/s (supra) informing them that the Vehicle hypothecated will be sold if the entire amount due to the Bank, along with interest and other costs and charges is/are not remitted on or before the date fixed for sale.

Date : 26-05-2026

Place : Vijayawada

For THE SOUTH INDIAN BANK LTD


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Authorised Officer
Vijayawada Regional Office

TERMS & CONDITIONS

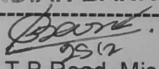
1. The E-Auction is being held on “as is where is, as is what is, whatever is there is and without recourse basis”.

2. To the best of knowledge and information of the South Indian Bank Ltd, (hereinafter referred to as “the Bank”) there is no encumbrance on the property, however, the Bidder(s), in order to protect his/her/their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the Bid. Any Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.

3. . The Bid Form shall be accompanied by demand drafts drawn on a nationalised or a Scheduled bank for an amount equal to 10 % of the Reserve Price in favour of “South Indian Bank Ltd.” payable at Kurnool and KYC Documents in the form and manner acceptable to the Bank. Bid Forms that are not duly filled or not accompanied by the (i) Demand Draft; ii) KYC Documents or Bid Form received after the last date of submission as prescribed herein will not be considered/ treated as valid

For THE SOUTH INDIAN BANK LTD

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The South Indian Bank Ltd., Regd. Office: Thrissur- Kerala
SIB House, T B Road, Mission Quarters, PB No-28, Thrissur -680001, Kerala (Tel) 0487- 2420020, (Fax) 91 0487-2442021
Regional Office: Tel/Fax No: . 040 – 2784 8404/ 2784 8406/2784 8405 (Fax), CIN: L65191KL1929PLC001017
www.southindianbank.com
Vijayawada Regional Office



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Bid and shall accordingly be rejected. The highest bid shall be subject to approval of South Indian Bank Limited. The Bank reserves the right to accept/ reject all or any of the offers/ bids so received without assigning any reasons whatsoever. The decision of the Bank shall be final & binding on all Bidders. Any tender received quoting a price below the Reserve Price will be rejected outright.

4. The Successful bidder shall pay 25% of the bid amount, including the EMD, immediately on sale being knocked down in his favour and the Balance 75% within 10 days from the date of sale; failing which 25% of the bid amount including the EMD will be forfeited without any notice. The Earnest Money Deposit shall not bear any interest. Demand Draft submitted towards Earnest Money Deposit (EMD) by unsuccessful bidders shall be returned in due course after conclusion of E-Auction. The EMD of the successful bidder shall be retained towards part of sale consideration. The successful bidder shall pay balance amount of sale price within 10 (Ten) days of sale. In case of default in payment at any stage by the successful bidder/auction purchaser within stipulated time, the sale will be cancelled and the amount already deposited will be forfeited and Vehicle shall be resold and the defaulting purchaser/bidder as well as borrower shall have no claim/right in respect of Vehicle/ amount.

5. Bid price/Final Bid Price shall be exclusive of all charges and applicable taxes. The purchaser shall bear all the applicable stamp duties/transfer charges, Parking charges, VAT, fees, re-registration charges Pollution, Insurance charges etc., and also all the statutory/ non-statutory dues, taxes, transfer fees, other fees etc. owing to anybody w.r.t. said secured asset including payment of Stamp Duty and Re-registration charges on Sale/Transfer Certificate or any other incidental charges with respect to Sale/Transfer of Secured Asset in his/her/its name.

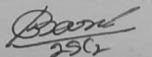
6. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time without prior notice to the borrower, owner, bidder, public etc. and without assigning any reason. The E-Auction sale is subject to the confirmation by the Bank. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/E-auction is at the discretion of the Bank.

7. Conditional Bid may be treated as invalid and Contingent Bid shall be treated as invalid.

8. Bidders shall not be entitled to withdraw or cancel Bid once submitted.

9. The purchaser will be delivered the Physical possession of the auctioned vehicle and available related papers only after receipt of full purchase price and on re-registration of vehicle in his/her/its name.

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Authorised Officer

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10. Other Terms & Conditions specific to E-Auction ;

a) All bidders shall be required to participate in E-Auction only through "online electronic mode" through the website of the Service Provider i.e., <https://bankauctions.in>. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Bank / Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.

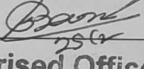
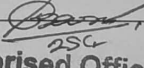
b) The eligible Bidders may contact M/s Jaya Prakash [Contact Nos :8142000064], Contact Person/s: Ms. Trishala [Contact No. 8142000066], E-mail: info@bankauctions.in for creation of Login ID & Password, uploading data, training on e-bidding process etc.

c) Intending bidders shall hold a valid email address and should register their name/account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For further details, please contact the service provider at the above-mentioned address/phone no./mail.

d) E-auction sale will start automatically on and at the time as mentioned above. During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Bank, after required verification.

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 Authorized Officer Vijayawada Regional Office	 Authorized Officer Vijayawada Regional Office
For SOUTH INDIAN BANK LIMITED (Authorized Signatory)	I/We hereby unconditionally agree to confirm with and be bound by the said Terms and Conditions

Place: Vijayawada

Date: 26/05/2026

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