

RO-CHENNAI

The South Indian Bank Ltd, Regional Office- Chennai, No. 43,
Ground Floor, Hameediya Centre, Haddows Road, Nungambakkam,
Chennai, Tamilnadu. Pin-600006, Ph: 044 28281109, 28271075,
28238250 Email: ro1005@sib.co.in



Ref: RO/0540/SN/386/2025-26

Date: 17.03.2026

TENDER CUM AUCTION SALE NOTICE

Notice is hereby given to the public in general that the below described Vehicle hypothecated to The South Indian Bank Ltd, will be sold on “As is Where is”, “As is What is” and “Whatever there is” and “No recourse” basis on 16.04.2026 for recovery of Rs.53,14,827.05 (Rupees Fifty Three Lakhs Fourteen Thousand Eight Hundred Twenty Seven and Paise Five Only) as on 16.03.2026 along with further interest with all other costs, incidental expenses and charges due in the account of Mr. Mohanan Abraham of St.Thomas Mount Branch.

Sl.no	Model Name	Chasis No.	Engine No	Reg No.	Reserve Price below which vehicle will not be sold
1	Byron Blue colored Land Rover DISSP 2 01 HSE7S BSIV Diesel Motor car	SALCA2AN1JL962364	170802P0004204DTF	TN-07-CT-0666	Rs.17,98,000/-

DETAILS OF SALE

Name of the Borrower	Mr Mohanan Abraham: [now deceased and represented by his legal heirs 1) Mrs Molly Abraham, 2) Mr Manoj M. Kurizingal, 3) Ms Anu K Mohanan, and 4) Mr Binu Mohanan K]
Secured debt for recovery of which the secured asset is to be sold	Rs.53,14,827.05 (Rupees Fifty Three Lakhs Fourteen Thousand Eight Hundred Twenty Seven and Paise Five Only) as on 16.03.2026 along with further interest, costs, incidental expenses and charges.
Description of Vehicle	Byron Blue colored Land Rover DISSP 2 01 HSE7S BSIV Diesel Motor car with Chassis Number SALCA2AN1JL962364 and Engine Number 170802P0004204DTF, Manufactured by Tata Motors Ltd during November 2017 and bearing Registration Number TN-07-CT-0666 of RTO Meenambakkam, registered on 19/01/2018 in the name of Mr Mohanan Abraham..
Bid Price below which Vehicle shall not be sold	Rs.17,98,000/- (Rupees Seventeen Lakhs Ninety Eight Thousand Only)
Earnest Money Deposit (EMD)	Rs.1,79,800/- (Rupees One Lakh Seventy Nine Thousand Eight Hundred Only) [10% of the Reserve Price]



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Date, Place (Offline) & Time of auction	16.04.2026 at 12.30 PM at The South Indian Bank Ltd, No.43, Ground Floor, Hameedia Centre, Haddows Road, Nungambakkam, Chennai-600006.
EMD Remittance	Demand draft drawn on a Nationalised or a Scheduled Commercial Bank in favour of "The South Indian Bank Ltd." payable at Chennai
Last date for submission of Bid Form	15.04.2026 by 4.00 PM. Duly filled Bid Form along with EMD and KYC documents to be submitted at The South Indian Bank Ltd. Regional Office at No.43, Hameedia Centre, Haddows Road, Nungambakkam, Chennai-600006, along with KYC Documents and Demand Draft towards EMD.
Terms and Conditions	Sale is strictly subject to terms and conditions. For any queries Bidders may contact Mr. Gnanaprakash S, Mob: 9791747678 till 15.04.2026 in office hours during the working day.

This may be treated as final notice to the Borrowers (supra) informing them that the Vehicle hypothecated will be sold if the entire amount due to the Bank, along with interest and other costs and charges is/are not remitted on or before the date fixed for sale.

For THE SOUTH INDIAN BANK LTD.,


AUTHORISED OFFICER

Authorised Signatory

Date : 17.03.2026

Place : Chennai

TERMS & CONDITIONS

1. The e/Auction is being held on "as is where is, as is what is, whatever is there is and without recourse basis".
2. To the best of knowledge and information of the South Indian Bank Ltd, (hereinafter referred to as "the Bank") there is no encumbrance on the property, however, the Bidder(s), in order to protect his/her/their individual interests is/are advised to verify the asset, conduct due diligence at his/their own costs in respect of the asset, as well as, ascertain the known and unknown liabilities, encumbrances and any other dues from the concerned authorities or stakeholders /claimant to their satisfaction before submitting the Bid. Any Bid made shall be deemed to have been submitted after due & proper inspection of the Secured Asset and hence Bidders(s) shall not be entitled to make any requisition or raise any query/objection vis-à-vis Bank as to Title or condition of the Secured Assets or any part thereof or any dues/taxes/levies irrespective as to whether disclosed or undisclosed.



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3. The interested Bidders shall submit their sealed tenders for purchase of the Vehicle in the prescribe Bid Form given in the **Annexure A** hereto. The Bid Form shall be accompanied by demand drafts drawn on a Nationalised or a Scheduled bank for an amount equal to 10 % of the Reserve Price in favour of "The South Indian Bank Ltd." payable at Chennai and KYC Documents in the form and manner acceptable to the Bank. Bid Forms that are not duly filled or not accompanied by the (i) Demand Draft; ii) KYC Documents or Bid Form received after the last date of submission as prescribed herein will not be considered/ treated as valid Bid and shall accordingly be rejected. The highest bid shall be subject to approval of the The South Indian Bank Limited. The Bank reserves the right to accept/ reject all or any of the offers/ bids so received without assigning any reasons whatsoever. The decision of the Bank shall be final & binding on all Bidders. Incase of Offline Auction, Sealed tenders will be opened at the time and place as given herein above. Any tender received quoting a price below the Reserve Price will be rejected outright. After opening the tenders, the auctioneers, who are present may be given an opportunity at the discretion of the Bank to have inter-se bidding among themselves to enhance their offer price.
4. The Successful bidder shall pay 25% of the bid amount, including the EMD, immediately on sale being knocked down in his favour and the Balance 75% within 10 days from the date of sale; failing which 25% of the bid amount including the EMD will be forfeited without any notice. The Earnest Money Deposit shall not bear any interest. Demand Draft submitted towards Earnest Money Deposit (EMD) by unsuccessful bidders shall be returned in due course after conclusion of E/Auction. The EMD of the successful bidder shall be retained towards part of sale consideration. The successful bidder shall pay balance amount of sale price **within 10 (Ten) days of sale.** In case of default in payment at any stage by the successful bidder/auction purchaser within stipulated time, the sale will be cancelled and the amount already deposited will be forfeited and Vehicle shall be resold and the defaulting purchaser/bidder as well as borrower shall have no claim/right in respect of Vehicle/ amount.
5. Bid price/Final Bid Price shall be exclusive of all charges and applicable taxes. The purchaser shall bear all the applicable stamp duties/transfer charges, Parking charges, VAT, fees, re-registration charges Pollution, Insurance charges etc., and also all the statutory/ non-statutory dues, taxes, transfer fees, other fees etc. owing to anybody w.r.t. said secured asset including payment of Stamp Duty and Re-registration charges on Sale/Transfer Certificate or any other incidental charges with respect to Sale/Transfer of Secured Asset in his/her/its name.
6. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time without prior notice to the borrower, owner, bidder, public etc. and without assigning any reason. The E/Auction sale is subject to the confirmation by the Bank. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, **no sale will be**



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conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank.

7. Conditional Bid may be treated as invalid and Contingent Bid shall be treated as invalid.
8. Bidders shall not be entitled to withdraw or cancel Bid once submitted.
9. The purchaser will be delivered the Physical possession of the auctioned vehicle and available related papers such as copy of RC etc, only after receipt of full purchase price and on re-registration of vehicle in his/her/its name.

For THE SOUTH INDIAN BANK LTD.,  AUTHORISED OFFICER	
For THE SOUTH INDIAN BANK LTD (Authorized Signatory)	I/We hereby unconditionally agree to confirm with and be bound by the said Terms and Conditions

Date: 17.03.2026

Place: Chennai

NOTE: DULY ACCPETED TERMS & CONDITIONS TO BE SUBMITTED ALONGWITH DULY
FILLED BID FORM



**ANNEXURE-A
BID FORM**

To,

The South Indian Bank Ltd.

Br: _____

Dear Sir/Madam,

Ref: Bid for purchase of Vehicle in the account of/ _____ /, pursuant to the Auction Notice published in the newspaper/s namely / _____ /, / _____ / Edition.

Name of the Bidder(s) :	
Valid Email Id	
Mobile Number	
Address :	
Details of the Asset	Model Name : Engine No : Chasis No : Reg.No :
Bid Amount	Rs. _____ /- (Rupees _____ Only)
Names of borrowers and co-borrowers	
EMD Details	Sr. No : DD/Pay Order No : DD/Pay Order Date : Drawn On : DD/Pay Order Amount :

I/we, the Bidder(s) confirm that:

- We have read and duly understood the Terms and Conditions of sale displayed on the website of secured Creditor and also available on online portal of service provider as mentioned in E-auction/sale notice.
- The Secured Assets are being purchased by us on "As is where is Basis", "As is what is basis", "Whatever there is Basis" and "No recourse Basis".
- I/We have done necessary legal, technical and financial due diligence with respect to secured asset and the BID is being submitted after due consideration of relevant facts and commercial aspects and not merely based on the information provided by a representation, if any, made by the Bank.
- I/We have satisfactorily inspected the secured assets.
- I am/We are legally eligible to enter in to necessary agreement /contract.
- I/We have read the entire Terms and conditions of the sale made available on the website of secured Creditor and also available on online portal of service provider as mentioned in E-auction/sale notice and understood them fully. I/We, hereby unconditionally agree to confirm with and to be bound by the said Terms and Conditions.
- The information revealed by me/us in the Bid Form is true and correct. I/We understand and agree that if any of the information revealed by me/us is found to be incorrect and/or untrue, the BID submitted by me/us is liable to be rejected. The South Indian Bank Ltd. will be at liberty to annul the Bid/acceptance at any point of time. I/We also agree that after my/our Bid for purchase of secured asset is accepted by the South Indian Bank Ltd and I/We fail to accept or act upon the Terms and condition of the Sale or am /are not able to complete the transaction within time limit in the Sale Confirmation letter for any reason whatsoever and /or fail to fulfil any/all terms and condition, the EMD and any other monies paid by me/us along with Bid and thereafter, are liable to be forfeited by the Bank.

Yours Faithfully

(_____)

Note: Duly accepted Terms & Conditions to be submitted along with duly filled bid form.