

The South Indian Bank Ltd,
Collection & Recovery Department
Mumbai Region, Ground Floor, "C" Building
Chitrapur Co-Operative Housing Society
Pandurang Marg, 27th Road
Bandra West, Mumbai, Pin - 400 050

Ref: ROMUM/Br0958/Sale/93/2025-26

Date: 08.01.2026

E - AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

WHEREAS, the Authorised Officer of the Bank had issued Demand Notice dated 28.04.2022 calling upon Borrowers—(1)Mrs.Vidya Sachin Bansode,Kenal Lagat,Dais Plot Zopadpatti, Maharshinagar, Pune, Maharashtra-411037 Also at: Building No.8, Room No.11, S No.88/1-5, MHADA, Scheme,Hinganemala, Pune,Maharashtra-411028, Also at : Flat bearing No.304, Wing 'C', Third Floor, Shree Ganesha Building, Their Gramapanchayat Village, Haveli Taluk, Pune District, Maharashtra-412110 and (2) Mr. Bansode Sachin Mahadev Kenal Lagat, Dais Plot Zopadpatti, Maharshinagar, Pune, Maharashtra-411037 Also at: Building No.8, Room No.11, S No.88/1-5, MHADA, Scheme,Hinganemala, Pune,Maharashtra-411028, Also at : Flat bearing No.304, Wing 'C', Third Floor, Shree Ganesha Building, Their Gramapanchayat Village, Haveli Taluk, Pune District, Maharashtra-412110 under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as 'The Act') and has taken Physical Possession of the immovable property/ies, more fully described in the schedule hereunder under Section 13(4) of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002.

AND WHEREAS, the borrowers have failed to pay the amount, notice is hereby given to the public in general and in particular to the Borrower(s) that the immovable property/ies mortgaged to the Secured Creditor more fully described in the Schedule hereunder will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition, on the date and at the place mentioned herein below for realization of a sum of Rs. 33,52,620.43 (Rupees Thirty Three Lakh Fifty Two Thousand Six Hundred Twenty and Paise Forty Three Only) as on 07.01.2026 with future interest, costs and expenses etc. thereon in the account/s of Mrs.Vidya Sachin Bansode and Mr. Bansode Sachin Mahadev, withthe Hadapsar –Pune Branch of the Bank, subject to the following terms and conditions:-



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Name of Property Owner	Mrs. Vidya Sachin Bansode and Mr. Bansode Sachin Mahadev.
Description of property	All that part and parcel of Flat bearing No.304 admeasuring 541 Sq Ft ie 50.26 Sq Mtrs with Balcony and Passage situated in Wing 'C', Third Floor of building in the name of "Shree Ganesham" at land bearing Gat No.34, H No.1, area admeasuring 5000 Sq Mtr out of total land admeasuring about 6 H 39 R (including Potkharaba 00 H 87 R) within limits of Their Grampanchayat along with rights in common areas and facilities, along with all other constructions, improvements, easementary Rights existing and appurtenant thereon at Their Village Haveli Taluk Pune District and owned by Mrs. Vidya Sachin Bansode and Mr. Bansode Sachin Mahadev, more fully described in Deed of Assignment No.3137/2021 dated 11.01.2021 registered on 25.02.2021 of Sub Registrar of Haveli No.12 and plot bounded on North: Property of Subhash Kunjir East : Property of Yashwant Pathare South: Property of Dattatray Kunjir West : Road
Nature of possession	Physical Possession
Reserve Price	Rs.13,00,000/- (Rupees Thirteen Lakh Only)
Earnest Money Deposit (EMD)	Rs.1,30,000/- (Rupees One Lakh Thirty Thousand Only)
Mode of submission of EMD/ Sale amount	All amounts payable regarding EMD and sale shall be paid by way of Demand Draft drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Mumbai or through RTGS to Account No:0147073000003011 held by "The Authorised Officer" in The South Indian Bank Ltd, Branch Bandra (IFSC Code: SIBL0000157)
Last date and time for submission of Bid along with EMD	on or before 27.01.2026 by 05.00 PM
Property Inspection	From 11.00 AM to 04.00 PM on working days with prior appointment
Bid incremental amount	Rs. 5,000/-
Date and time of E-auction	28.01.2026 from 01.00 PM to 02.00 PM (with 5 minute unlimited auto extensions till sale is concluded)
E-auction service provider	M/s 4Closure, Block No. 605, 6 th Floor, Maitrivanam Commercial Complex, Ameerpet, Hyderabad – 500038. Contact Person Mr. Nitesh D Pawar, Contact – 8142000725, Auction Helpdesk – 8142000066, Website: https://bankauctions.in

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TERMS AND CONDITIONS OF SALE

1. The secured asset will be sold by e-auction through Bank's approved service provider i.e. M/s 4Closure who are assisting the Authorised Officer in conducting the online auction.
2. The intending purchasers shall submit the EMD amount mentioned hereinabove via Demand Draft in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Mumbai at the address mentioned above or through RTGS to Account No: 0147073000003011 held by "The Authorised Officer" in The South Indian Bank Ltd, Branch Bandra (IFSC Code: SIBL0000157) latest by 05.00 p.m. on or before 27.01.2026.
3. The intending purchaser shall submit duly filled in bid form in original (format available with Authorised officer and in website <https://bankeauctions.com> & <https://www.southindianbank.com>) along with self-attested copies of Proof of identification/Address proof (KYC) to the Authorised officer and should carry the original for verification. Bids submitted otherwise than in the format prescribed shall not be eligible for consideration and will be liable for rejection.
4. In case of joint bidders, an authorization letter signed by all the bidders authorizing a bidder (one among them who is holding a valid ID) is to be submitted along with bid form. In case the bidder is a corporate/Partnership firm, a copy of the resolution passed by the Board of Directors/Partners authorizing the actual bidder, who is holding a valid ID, needs to be submitted along with the bid form.
5. Bidders should have active mobile number and valid e-mail address for participating in E-Auction and register their names at the e-auction portal and get User ID and Password free of cost from E-auction service provider whereupon they would be allowed to participate in the online-E-auction.
6. Please note that interested purchasers shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents and in the manner mentioned in point 3 hereinabove.
7. Eligible Bidders who have duly complied with the above requirements in point no.2,3 & 4 hereinabove will be provided with User ID and Password through Bank's approved service provider for participating in e-auction portal.
8. After the submission of EMD, the bidders shall not be allowed to withdraw the Bid forms/EMD. The amount of EMD paid by interested bidders shall not carry any interest.
9. Online bidding will commence from Reserve price or from the highest bid quoted whichever is higher.
10. The Bank/service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
11. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

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12. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
13. The Authorised Officer shall be at liberty to cancel the e-Auction process at any time, before declaring the successful bidder, without assigning any reason.
14. The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
15. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
16. The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
17. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
18. In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank.
19. The property will be sold on "as is where is" basis, "as is what is" and "whatever there is" condition and the Bank is not responsible for title, condition or any other fact affecting the property.
20. It is the responsibility of the Bidders to inspect and satisfy themselves about the Secured Asset, including its specifications, the legality of the title deeds and other documents pertaining to the said Secured Asset before participating in the "E-auction" and The South Indian Bank Ltd will not liable for any issues pertaining to the Secured Asset after the completion of the E-auction.
21. The Successful bidder shall pay 25 % (including EMD of 10%) of the bid amount immediately on the same day or not later than next working day, as the case may be, on confirmation of Sale in his/her favour. Balance 75% of bid amount shall be paid to the Authorised Officer within 15 days of the sale, failing which the entire deposit made by the Bidder towards earnest money deposit and/or other such amounts shall be forfeited without any notice by the Authorized officer and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Authorised Officer.
22. On the sale being confirmed and on receipt of the entire sale proceeds by the Authorised Officer, the successful bidder will be issued with a Sale Certificate as per the terms and conditions of the Bank and the SARFAESI Act. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid /participated in the e-Auction will be entertained.
23. The successful bidder should pay all the existing dues etc., to the Government/ Local Authorities and bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

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24. The South Indian Bank Ltd is not liable to pay any interest/ refund EMD or any such amounts in case of any delay in issue of confirmation of sale/ Sale Certificate by virtue of any Court Order received after e-auction is complete or any other reasons whatsoever.
25. The Authorised Officer or Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
26. The successful bidder shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
27. Bidder shall ensure payment of TDS on sale in compliance with provision of Income Tax Act as applicable and necessary proof of the same to be submitted to Authorised Officer before issuance of Sale Certificate.
28. The Successful bidder shall, at his/her cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
29. The Authorised Officer has obtained EC/ search report regarding the property from 1989 to 02.10.2025 and it contains no encumbrance.
30. For any further information and for inspection of property, the intended bidders may contact the Authorised Officer or The South Indian Bank Ltd., Branch Hadapsar during working hours or may contact Recovery Officer at the South Indian Bank Ltd. 8879278772.

For detailed terms and conditions of the sale, please refer to the link provided in www.southindianbank.com. and <https://bankauctions.in> (website/Link of E Auction Service provider).



Date: 08.01.2026
Place: Mumbai

For The South Indian Bank Ltd.


Authorized Officer
(Regional Office, Mumbai)
**AUTHORISED OFFICER
(CHIEF MANAGER)**

Description of the property
All that part and parcel of Flat bearing No.303 admeasuring 541 Sq Ft ie 50.26 Sq Mtrs with Balcony and Passage situated in Wing 'C' ,Third Floor of building in the name of "Shree Ganesham" at land bearing Gat No.34 ,H No.1,area admeasuring 5000 Sq Mtr out of total land admeasuring about 6 H 39 R(including Potkharaba 00 H 87 R) within limits of Theur Grampanchayat along with rights in common areas and facilities, along with all other constructions, improvements, easementary Rights existing and appurtenant thereon at Theur Village Haveli Taluk Pune District and owned by Mr. Bansode Sachin Mahadev and Mrs.Vidya Sachin Bansode ,more fully described in Deed of Assignment No.5101/2020 dated 17.12.2020 of Sub Registrar of Haveli No.6 and plot bounded on North: Property of Subhash Kunjir East : Property of Yashwant Pathare South: Property of Dattatray Kunjir West : Road

North: Property of Subhash Kunjir
East : Property of Yashwant Pathare
South: Property of Dattatray Kunjir
West : Road

EMD Amount: _____ (Rs. _____ only)

Whether EMD remitted

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Yes

NO

Date of Remittance: / /

[illegible]

DD/BPO No. _____ dated _____ for Rs. _____ (Rupees _____ only)
issued by _____ on _____ favouring The Authorised Officer, The South Indian Bank Ltd.

Or

Through RTGS in following account:

[illegible]

Bid Amount Quoted

Amount in Figure	
Amount in Word	

I/We declare that I/We have read and understood all the terms and conditions of auction sale and the auction notice published in the newspaper which are also available in the website [www. southindianbank.com](http://www.southindianbank.com) and <https://bankeauctions.com> and shall abide by them and I/We have verified the other particulars regarding the property being offered for sale through the E-auction. I/We also undertake to improve my/our bid by one bid incremental value notified in the sale notice if I/We am/are the sole bidder. I/We am/are fully aware and agree that the Authorised Officer shall have the sole right to accept or reject my bid without assigning any reason.

Name & Signature

Place:

Date:

ANNEXURE
DECLARATION BY BIDDER(S)

To,
The Authorized Officer
The South Indian Bank Ltd.

Date: ____/____/____

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the e-auction sale as detailed in e-auction sale notice dated 08.01.2026 and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerers/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature:

Name:

Email Id:

Address: