

South Indian Bank Achieves Highest Ever Net Profit of Rs. 1,455 Crores and Recommends Dividend of 45%

South Indian Bank declared net profit of Rs. 1,455.14 Cr for the FY 25-26 registering a growth of 11.69% compared to Rs. 1,302.88 Cr in FY 24-25.

Key Highlights of FY 2025-26

- Highest ever business of Rs. 2,23,620 Cr in the history of the Bank
- Highest ever Net Profit of Rs. 1,455 Cr in the history of the Bank
- Highest ever Operating Profit of Rs. 2,373 Cr in the history of the Bank
- Highest Non-Interest Income of Rs. 2,009 Cr in the history of the Bank
- PCR including write off increased by 907 bps from 85.03% to 94.10% on Y-o-Y basis
- PCR excl. write off increased by 810 bps from 71.77% to 79.87% on Y-o-Y basis
- GNPA dropped by 177 bps from 3.20% to 1.43 % on Y-o-Y basis
- NNPA reduced by 63 bps from 0.92% to 0.29% on Y-o-Y basis
- Operating Profit of the year increased by 4.55% from Rs. 2,270 Cr in FY 25 to Rs. 2,373 Cr in FY 26
- The Board of Directors had recommended 45% Dividend subject to approval of the Shareholders in AGM

○ Deposits

- Retail Deposit grew by Rs. 15,366 Cr from Rs. 1,04,750 Cr to Rs. 1,20,116 Cr showing an increase of 14.67% on Y-o-Y basis
- NRI Deposit grew by Rs. 3,769 Cr from Rs. 31,602 Cr to Rs. 35,371 Cr showing an increase of 11.92% on Y-o-Y basis
- Savings Bank grew by 17.24% Y-o-Y from Rs. 27,699 Cr to Rs. 32,475 Cr

○ Advances

- Gross advances grew by Rs. 12,695 Cr from Rs. 87,579 Cr to Rs. 1,00,274 Cr showing an increase of 14.50% on Y-o-Y basis

- Corporate Segment grew by Rs. 2,472 Cr from Rs. 36,198 Cr to Rs. 38,670 Cr showing an increase of 6.83% on Y-o-Y basis, in well rated borrower accounts
- Share of A and above rated accounts in large corporate segments stood at 99.10%
- Gold Loan portfolio grew by Rs. 7,747 Cr from Rs. 16,982 Cr to Rs. 24,729 Cr showing an increase of 45.62% on Y-o-Y basis
- Vehicle Loan grew by 21.39 % Y-o-Y from Rs. 1,987 Cr to Rs. 2,412 Cr
- Business Segment grew by Rs. 1,092 Cr from Rs. 12,686 Cr to Rs. 13,778 Cr showing an increase of 8.61% on Y-o-Y basis
- Mortgage loan grew by Rs. 1,621 Cr from Rs. 3,814 Cr to Rs. 5,435 Cr showing an increase of 42.50% on Y-o-Y basis

Y-o-Y growth
Rs. in Crore

	Year ended	Year ended	Growth	%
	31-03-2026	31-03-2025		
Gross Advance	1,00,274	87,579	12,695	14.50%
Retail Deposits	1,20,116	1,04,750	15,366	14.67%
NRI Deposit	35,371	31,602	3,769	11.92%
Current Deposits	7,146	6,030	1,116	18.51%
Savings Deposits	32,475	27,699	4,776	17.24%
CASA	39,621	33,730	5,891	17.47%
CASA %	32.12%	31.37%	0.75%	
Gross NPA %	1.43%	3.20%	-1.77%	
Net NPA %	0.29%	0.92%	-0.63%	
Net Interest Income	3,437	3,486	-49	-1.41%
Other income	2,009	1,813	196	10.81%
Operating Profit	2,373	2,270	103	4.55%
Provisions excluding tax	417	513	-96	-18.71%
Profit before tax	1,956	1,757	199	11.33%
Net Profit after tax	1,455	1,303	152	11.67%
Bulk Deposit	3,230	2,776	454	16.35%
Total Deposit	1,23,346	1,07,526	15,820	14.71%

	Quarter ended		Growth	%
	31-03-2026	31-03-2025		
Net Interest Income	915	868	47	5.41%
Other income	386	572	-186	-32.52%
Operating Profit	581	683	-102	-14.93%
Provisions excluding tax	34	224	-190	-84.82%
Profit before tax	547	459	88	19.17%
Net Profit after tax	408	342	66	19.30%

Statement by Mr. P.R. Seshadri, MD & CEO of the Bank:

“While announcing the financial results, I am pleased to share that our strategy continues to centre around sustained **profitability**, superior **asset quality**, a **resilient loan book**, and a **robust retail liability portfolio**. We are sharpening our **organizational structure** and leveraging **digital technology** to effectively achieve our business objectives.

During the reporting period, the Bank witnessed consistent growth across all targeted segments, with a sharp focus on acquiring **quality assets** in verticals such as **Corporate Lending, MSME, Auto Loans, Mortgage Loans, and Gold Loans**.

Aligned with our strategic intent of ‘*Profitability through Quality Credit Growth*’, we have successfully onboarded **new advances** with **low-risk profiles**, ensuring a well-balanced and healthy credit portfolio.”

The Bank’s financial results include the financial results of its wholly owned subsidiary SIBOSL.

Major Awards and Accolades won by the Bank in FY 2025-26

- ✓ South Indian Bank has once again secured a remarkable six awards at the **IBA Banking Technology Awards** this year.

The awards include:

1. Best Tech Talent & Organization (Winner)
 2. Best AI-ML Adoption (Runner-up)
 3. Best Tech Bank (Runner-up)
 4. Best Digital Sales (Runner-up)
 5. Best Fintech & Digital Payment Index Adoption (Special Mention)
 6. Best IT & Risk Management (Special Mention)
- ✓ Silver award in the AI Vanguard category at the IBEX BFSI Tech Awards.
 - ✓ Protean Digital Disruptors 2026 by ET Brand Equity awarded to Chief Information Officer.

Securing these awards consistently underscores the bank's commitment to advancing in banking technology and highlights the digital prowess developed by South Indian Bank.

About South Indian Bank

South Indian Bank is a leading Kerala-based Private Sector Bank with a nationwide presence. The Bank's shares are listed on The Stock Exchange Mumbai (BSE) and The National Stock Exchange of India Ltd., Mumbai (NSE). South Indian Bank has 948 branches, 2 Ultra Small Branches, 3 Satellite branches, 1147 ATMs and 126 CRMs across India, and a Representative Office in Dubai, UAE. South Indian Bank is a pioneer in technology-based banking, offering an array of digital products and services. It has one of the youngest workforces in the banking sector in the country.

For more information, please log on to www.southindianbank.bank.in

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