Press Release October 15, 2026

South Indian Bank Records Highest Ever Quarterly Net Profit of Rs. 426.13 Crore in Q2 FY 2026-27

The South Indian Bank Ltd. declared Net Profit of Rs. 426.13 Cr. for Q2 FY 2026-27 registering a growth of 21.28 % compared to Rs. 351.37 Cr. in Q2 FY 2025-26.

Key Highlights of Q2 FY 2026-27

- Highest ever Net Interest Income of Rs. 1,116 Cr. with a growth of 37.95% on Y-o-Y basis
- Operating Profit increased to Rs. 732 Cr. with a growth of 37% on Y-o-Y basis
- Net Interest Margin improved from 2.80% to 3.33% on Y-o-Y basis
- GNPA came down by 169 bps from 2.93% to 1.24% on Y-o-Y basis
- NNPA dropped by 47 bps from 0.56 % to 0.09 % on Y-o-Y basis
- PCR excl. write off increased by 1,113 bps from 81.29 % to 92.42 % Y-o-Y basis
- PCR including write off increased by 760 bps from 90.25 % to 97.84 % Y-o-Y basis

- **Deposits**

  - Retail Deposit grew by Rs. 16,728 Cr. from Rs. 1,12,625 Cr. to Rs. 1,29,353 Cr., showing an increase of 14.85 % on Y-o-Y basis
  - NRI Deposit grew by Rs. 5,008 Cr. from Rs. 33,195 Cr. to Rs. 38,203 Cr., showing an increase of 15.09 % on Y-o-Y basis
  - CASA grew by 17.56 % on Y-o-Y basis with growth in Savings Bank by 14.34 % and Current Account by 31.19 % respectively

- **Advances**

  - Gross advances grew by Rs. 17,231 Cr. from Rs. 92,286 to Rs. 109,517 Cr., showing an increase of 18.67 % on Y-o-Y basis
  - Corporate Segment grew by Rs. 6,156 Cr. from Rs. 37,008 Cr. to Rs. 43,164 Cr. showing an increase of 16.63% on Y-o-Y basis
  - 99.10% of Large Corporate Segments are rated A & Above

- Gold Loan portfolio grew by Rs. 7,758 Cr. from Rs. 18,845 Cr. to Rs. 26,603 Cr. showing an increase of 41.17 % on Y-o-Y basis
- Business Segment grew by Rs. 2,066 Cr. from Rs. 13,424 Cr. to Rs. 15,490 Cr. registering a growth of 15.39 % on Y-o-Y basis
- Mortgage loan grew by Rs. 1,215 Cr. from Rs. 3,929 Cr. to Rs. 5,144 Cr. showing an increase of 30.92 % on Y-o-Y basis
- Vehicle Loan Segment went up by Rs. 360 Cr. from Rs. 2,288 Cr. to Rs. 2,648 Cr., showing an increase of 15.73 % on Y-o-Y basis

Y-o-Y growth *Rs. in Crore*

	Quarter Ended	**Quarter Ended**		
	30-09-2026	**30-09-2025**	**Growth**	**%**
Gross Advance	1,09,517	92,286	17,231	19%
Retail Deposits	1,29,353	1,12,625	16,728	15%
NRI Deposit	38,203	33,195	5,008	15%
Current Deposits	9,242	7,044	2,198	31%
Savings Deposits	34,068	29,797	4,272	14%
CASA	43,310	36,841	6,469	18%
CASA %	31.55%	31.86%	(31 bps)	
Gross NPA %	1.24%	2.93%	(169 bps)	
Net NPA %	0.09%	0.56%	(47 bps)	
Net Interest Income	1,116	809	307	38%
Other income	468	516	(48)	(9%)
Operating Profit	732	536	196	37%
Provisions excl tax	159	63	96	151%
Profit before tax	573	472	101	21%
Net Profit after tax	426	351	75	21%

Statement by Mr. Mahesh Muralidhar Pai, MD & CEO of the Bank:

"While announcing the financial results, I am pleased to share that our strategy continues to centre around sustained **profitability**, superior **asset quality**, a **resilient loan book**, and a **robust retail liability portfolio**. We are sharpening our **organizational structure** and leveraging **digital technology** to effectively achieve our business objectives.

During the reporting period, the Bank witnessed consistent growth across all targeted segments, with a sharp focus on acquiring **quality assets** in verticals such as **Corporate Lending**, **MSME Loans, Housing**

Loans, Auto Loans and **Gold Loans**. Focus on liability continues with thrust on active customer engagement and quality acquisition.

Aligned with our strategic intent of *'Profitability through Quality Credit Growth'*, we have successfully onboarded **new advances** with **low-risk profiles**, ensuring a well-balanced and healthy credit portfolio."

The Bank's financial results include the financial results of its wholly owned subsidiary SIBOSL.

About South Indian Bank

South Indian Bank is a leading Kerala-based Private Sector Bank with a nationwide presence. The Bank's shares are listed on The Stock Exchange Mumbai (BSE) and The National Stock Exchange of India Ltd., Mumbai (NSE). South Indian Bank has 959 branches, 1277 ATMs/CRMs across India, and a Representative Office in Dubai, UAE. South Indian Bank is a pioneer in technology-based banking, offering an array of digital products and services. Over 98% of all transactions are done through digital channels. It has one of the youngest workforces in the banking sector in the country.

For more information, please log on to www.southindianbank.bank.in

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