

Schedule of Forex Service Charges		
Sl No	SERVICES	CHARGES
1 OUTWARD REMITTANCE		
A	Retail & Trade Outward Remittances	
(i)	Commission	Rs. 1000/- per remittance
	(ii) SWIFT charges	"SHA" basis- Rs. 500/-
"OUR" basis		
Rs. 2000/- for AED, USD, SGD, SAR, JPY & Any other currency		
Rs. 2500/- for CAD and AUD		
Rs. 2600/- for GBP		
Rs. 2700/- for EUR		
Rs. 3000/- for CNY		
Rs. 3600/- for CHF		
B	Outward Remittance from FCNR(B)- (NRE Repatriation)	
(i) SWIFT charges (Both OUR & SHA)	USD 20 for USD remittance	
	CAD 25 for CAD remittance	
	AUD 25 for AUD remittance	
	EUR 20 for EUR remittance	
	GBP 20 for GBP remittance	
	CHF 20 for CHF remittance	
	JPY 3000 for JPY remittance	
(ii) Foreign Currency Demand Draft	USD 10 for USD DD	
	EUR 10 for EUR DD	
	GBP 10 for GBP DD	
2 FOREIGN CURRENCY DEMAND DRAFT		
A	Issuance charges	
(i) Upto USD 500 or equivalent	Commission- Rs. 300/-	
	SWIFT charges- Rs. 250/-	
(ii) Above USD 500 or equivalent	Commission- Rs.500/-	
	SWIFT charges - Rs. 250/-	
B	Issuance of duplicate drafts	Rs. 250/-
C	Cancellation/Stop payment of Foreign DD	Rs. 250/-
3 IMPORT LETTER OF CREDIT		
A	Opening of Letter of Credit	

(i)	Commission: For the opening date of LC to expiry date of LC+ Usance Period (If any)	Rating of the Account	Inland/Import LC
		SIB AAA	1.50%
		SIB AA	1.75%
		SIB A	2.00%
		SIB BBB	2.25%
(ii)		SIB BB & Below	2.75%
B	SWIFT Charges for Opening/Amendment	Rs. 1000/-	
C	Amendment of Foreign Letter of Credit		
(i)	Any amendment excluding extension in validity period/ value of LC	Rs. 1000/-	
(ii)	Extension in Validity of LC	Charges as applicable for opening of LC to be recovered for the additional/extended period plus amendment charges of Rs. 1000/-	
(iii)	Enhancement in value of LC	Applicable LC opening charges on amount so increased plus amendment charges of Rs. 1000/-	
D	For issuance of Foreign Letter of Credit with 110% cash margin		
(i)	Commission	0.10%	
(ii)	SWIFT Charges	Rs. 1000/-	
4 IMPORT BILLS			
A	Import Bills under LC		
(i)	Commission	Rs. 1000/- per bill	
(ii)	Handling Charges	USD 25 to be deducted from bill amount	
(iii)	Crystallization/Delinking/Devolvement of bill under LC/buyers credit	0.25% with minimum of Rs. 2000/- and maximum of Rs. 15000/-	
	(iv)	Discrepancy charges(will be recovered before remitting the import proceeds to beneficiary bank/negotiating bank)	Per Discrepancy, USD 50 for USD bills; EUR 50 for EUR bills; GBP 50 for GBP bills; For other currencies: Equivalent to USD 50/- Subject to a maximum of USD/EUR/GBP 200 for respective bills and equivalent to USD 200 for other currency bills.
(v)	SWIFT charges	Rs. 500/- per bill	

B	Import bill received for collection	
(i)	Commission	Rs. 1000/- per bill
(ii)	SWIFT charges	Rs. 500/- per bill

(iii)	Handling Charges	USD 25 to be deducted from bill amount
C	Collection charges for Import bill received by importer directly from overseas exporter (Direct Import Bill)	
(i)	Commission	Rs. 1000/- per bill
		"SHA" basis- Rs. 500/-
		"OUR" basis
		Rs. 2000/- for AED, USD, SGD, SAR, JPY & Any other currency
(ii)	SWIFT charges	Rs. 2500/- for CAD and AUD
		Rs. 2600/- for GBP
		Rs. 2700/- for EUR
		Rs. 3000/- for CNY
		Rs. 3600/- for CHF
D	Advance remittance against imports	
(i)	Commission	Rs. 1000/-
		"SHA" basis- Rs. 500/-
		"OUR" basis
		Rs. 2000/- for AED, USD, SGD, SAR, JPY & Any other currency
(ii)	SWIFT charges	Rs. 2500/- for CAD and AUD
		Rs. 2600/- for GBP
		Rs. 2700/- for EUR
		Rs. 3000/- for CNY
		Rs. 3600/- for CHF
(iii)	SBLC Waiver	Rs 1000/- (Excluding IIBX Payments)
E	Handling charges for dishonor/return of import bill unpaid	Rs. 1500/- per bill plus other bank charges if any.
F	Transfer of other bank AD Bill of Entry to our AD	Rs. 100/- per bill of entry
G	IMB Tracking Charges (If Report is negative)	Rs. 5000/- per bill of lading
5	BUYERS CREDIT	
(i)	Arrangement of Buyers Credit, Issuance of SBLC, Payment to Supplier, Receipt of funding in Nostro	1% p.a. of SBLC amount or Rs. 10,000/- whichever is higher for each transaction

(ii)	Repayment of Buyers Credit amount on maturity with interest and charges	Commission Rs. 1000/- and SWIFT charges Rs. 500/-			
6 FOREIGN BANK GUARANTEE					
A	Issuance of Foreign Bank Guarantee				
(i)	Commission	Rating	Performance	Finance/Other BG	SIB AAA
		1.75%	2.00%		
		SIB AA	2.00%	2.25%	
		SIB A	2.25%	2.50%	
		SIB BBB	2.50%	2.75%	
	SIB BB &Below	3.00%	3.00%		
(ii)	Amendment- Enhancement/Extension charges	Amendment charges of Rs. 1000/- plus applicable commission for the extended period/enhanced amount			
(iii)	SWIFT charges	Rs. 1000/-			
B	For issuance of Foreign Bank Guarantee with 110% cash margin				
(i)	Commission	0.10%			
(ii)	SWIFT Charges	Rs. 1000/-			
7 EXPORT LETTER OF CREDIT					
A	Advising of LC to Bank’s customers				
(i)	Advising export letter of credit	Rs. 1500/-			
(ii)	Per Amendment	Rs. 750/-			
B	Advising of LC to Non-bank customers				
(i)	Advising export letter of credit	Rs. 2500/-			
(ii)	Per Amendment	Rs. 1500/-			
C	Transfer of Letter of Credit	Rs. 2000/- per transfer			
8 EXPORT BILLS					
A	Purchase/Negotiation/Discount charges				
(i)	For each foreign currency bill	Rs. 1500/- for each Foreign Currency bill having Shipping Bill upto and including 10 numbers. Above 10 Shipping Bill: Rs. 250/- per Shipping Bill.			
(ii)	Courier charges	Rs. 1500/-			
B	Negotiation of export bills with discrepancies drawn under Documentary Credit	Rs. 2500/-			
C	Deviation Charges	Rs. 2500/-			

D	Extension of due date of bill	Rs. 1000/-
E	Handling charges for export bill sent on collection	
(i)	<i>For each foreign currency bill(Value equivalent INR)</i>	<i>For each Foreign Currency bill having Shipping Bill upto and including 10 numbers</i>
		<i>INR up to 500000 :Rs.1000/-</i>
		<i>INR 500001 to 1500000 :Rs.1500/-</i>
		<i>INR 1500001 to 5000000 :Rs.2500/-</i>
		<i>INR 5000001 to 7000000 :Rs.3000/-</i>
		<i>Above INR 7000000 :Rs.5000/-</i>
(ii)	Courier charges	<i>Above 10 Shipping Bill, :Rs. 250/- per Shipping Bill.</i>
		Rs. 1500/-
F	Handling of export bill against full advance remittance received(M-bill)	Rs. 1500/-
G	EDF(GR) Approvals/ Issuance of EDF(GR) waiver certificate	Rs. 1000/- per bill
H	Commission on Reimbursement Claim requests	Rs. 750/- per SWIFT (MT 742)
I	Export bill write-off charges	Rs. 1500/- per request
J	Bill regularization charges (Direct dispatch by the exporter)	Rs. 250/- per export bill
K	Export bill query/follow up charges	Rs. 250/- per SWIFT tracer
L	Transfer of other bank AD Shipping bills to our AD	Rs. 200/- per Shipping Bill
M	Export bill returned unpaid	Rs. 1500/- per return of documents
N	Bank Realisation Certificate(e-BRC)	NIL
9	INWARD REMITTANCE	
A	Foreign Currency Inward Remittances Retail & Trade	Rs. 150/- per inward remittance (Nil for Buyers' credit inward remittance)
	Non-Trade Inward Remittance for opening of FCNR	Free
	Inward Remittance to EEFC/PCFC	Free

B	Electronic Foreign Inward Remittance(e-FIRC)	Rs. 500/- per certificate		
C	Return of Inward TT			
(i)	Upto and Including USD 1000	USD 25		
(ii)	Above USD 1000	USD 40		
10	FORWARD CONTRACT			
A	Purchase & Sale Contracts			
(i)	Booking per contract	Rs. 500/- per booking		
(ii)	Early delivery & Cancellation	Rs. 500/- plus Swap cost		
11	COLLECTION OF FOREIGN CURRENCY CHEQUE AND DEMAND DRAFT			
A	Collection charges	0.50% subject to a minimum of Rs.500/-		
B	Incidental charges	Rs.2000/- per instrument for US Dollar cheques Rs.3000/- per instrument for all other Currency cheques Except CAD & USD cheques Rs.5000/- per instrument for CAD cheques		
C	Return charges	Rs. 1000 plus actual charged by correspondent bank.		
12	PURCHASE OF FOREIGN CURRENCY CHEQUE AND DEMAND DRAFT			
A	Rate of Interest			
		MCLR	Spread	Rate
	FCP	1 year	2.65%	12.10%
	FCP(On recovery)	1 year	4.95%	14.40%
	B	Incidental charges	Rs.2000/- per instrument for US Dollar cheques Rs.3000/- per instrument for all other Currency cheques Except CAD & USD cheques Rs.5000/- per instrument for CAD cheques	
C	Return charges	Rs. 1000 plus actual charged by correspondent bank.		
13	CAPITAL ACCOUNT TRANSACTION CHARGES			
A	Overseas Direct Investment(ODI)			
(i)	ODI for JV/WOS transactions(UIN processing fee)	0.125% of the remittance amount with a minimum of Rs. 5000/- and maximum charge of Rs. 10000/- per remittance		

(ii)	Disinvestment reporting of JV/WOS abroad as prescribed by RBI	Rs. 5000/-
(iii)	Annual Performance Report(APR) submission as prescribed by RBI	Rs. 2000/-
(iv)	Transfer of existing UIN/LRN from / to another AD Bank	Rs. 5,000/-
B	Foreign Direct Investment(FDI)	
(i)	Foreign Direct Investment(FCGPR/FCTRS processing fee)	0.125% of the remittance amount with a minimum of Rs. 5000/- and maximum charge of Rs. 15000/-
(ii)	Issuance of Foreign Inward Remittance Certificate(FIRC)	Rs. 500/- per certificate
C	External Commercial Borrowing(ECB)	
(i)	External Commercial Borrowing(ECB)(LRN processing fee)	0.125% of the remittance amount with a minimum of Rs. 5000/- and maximum charge of Rs. 15000/-
(ii)	Inward remittance for ECB	0.125% of the remittance amount with a minimum of Rs. 2500/- and maximum charge of Rs. 10000/- per remittance/drawdown
D	For Opening Branch Office(BO)/Liaison Office(LO)/Project Office(PO)/ any other place of business in India by business entities	
(i)	Setting up of LO/BO/PO in India	Rs. 5000/-
(ii)	Extending the Validity of LO	Rs. 2500/-
E	Setting up Offices abroad	Rs. 2000/- per approval
F	Establishing Warehouses abroad	
(i)	Approval of Opening/hiring of Warehouse	Rs. 2000/-
(ii)	Renewal of Opening/hiring of Warehouse	Rs. 1000/-
14	MISCELLANEOUS CHARGES	
A	For issuance of No Objection Certificate(NOC) for permitted cases	Rs. 1000 per NOC
B	For issuance of any other certificate/attestation of export/import transaction/ IEC Letter/AD Code Letter	Rs. 250/- per certificate/attestation
C	<i>For Processing any application to RBI</i>	<i>Rs. 2500 per application</i>
D	<i>Request for change of purpose code</i>	<i>Rs. 250/- per instance</i>
15	COMMISSION IN LIEU OF EXCHANGE	
A	Any Forex Transaction/Remittance where the bank does not earn any Exchange Margin	0.125% of the Remittance/Transaction amount with a minimum of Rs. 500/- and maximum of Rs. 10000/-

16		
MERCHANTING TRADE TRANSACTION		
AExport Leg		
(i)	Commission	Rs. 7,500 per bill/Remittance Rs. 500/- per invoice as additional commission if number of invoices exceed 5 numbers.
BImport Leg		
(i)	Commission	Rs. 7,500 per bill/Remittance Rs. 500/- per invoice as additional commission if number of invoices exceed 5 numbers.
	(ii)SWIFT Charges	"SHA" basis- Rs. 500/-
"OUR" basis		
Rs. 2000/- for AED, USD, SGD, SAR, JPY & Any other currency		
Rs. 2500/- for CAD and AUD		
Rs. 2600/- for GBP		
Rs. 2700/- for EUR		
Rs. 3000/- for CNY		
Rs. 3600/- for CHF		
* All the above charges will attract GST at applicable rates. *Stamp duty charges applicable in the respective states as per Govt. Regulations from time to time will be recovered wherever applicable. *The above charges do not include out of pocket expenses if any and foreign correspondence charges, which will be recovered separately. *The above schedule of charges will only apply in cases where specific customer level pricing approval/sanction is not in place.		