SIB OPERATIONS AND SERVICES LIMITED

Regd Off :IX/839 A1-A9, SIB Building, 4th Floor, Rajagiri Valley, Chittethukkara, Kakkanad, Kochi - 682037

CIN : U74999KL2021PLC069182

BALANCE SHEET AS AT 31ST MARCH 2022

	Particulars	Note No.	Amount in Rupees For the period from 28.05.2021 to 31.03.2022
I.	**EQUITY AND LIABILITIES:**		
1	**Shareholder's Funds**		
	(a) Share Capital	2	50,00,000
	(b) Reserves and Surplus	3	(17,39,234)
	sub-total		**32,60,766**
2	**Current Liabilities**		
	(a) Other Current Liabilities	4	45,15,188
	sub-total		**45,15,188**
	Grand Total		**77,75,954**
II.	**ASSETS:**		
1	**Non - Current Assets**		
	(a) Property Plant and Equipments	5	
	(i) Property Plant and Equipments		10,667
	(ii) Intangible Assets		1,45,444
	(b) Deferred Tax Asset (net)	6	5,84,900
	(c) Other Non-Current Assets	7	71,860.00
	sub-total		**8,12,871**
2	**Current Assets**		
	(a) Trade Receivables	8	5,46,527
	(a) Cash and Cash Equivalents	9	36,48,169
	(b) Short Term Loans and Advances	10	3,98,457
	(c) Other Current Assets	11	23,69,930
	sub-total		**69,63,083**
	Grand Total		**77,75,954**

Significant Accounting Policies 1

For and on behalf of the Board of Directors

M GEORGE KORAH
CHAIRMAN
(DIN: 08207827)

MURALI RAMAKRISHNAN
DIRECTOR
(DIN: 01028298)

THOMAS KIZHAKKEDATH JOSEPH
DIRECTOR
(DIN: 09186452)

CHAKKALAKAL ABRAHAM JOHN
DIRECTOR & CEO
(DIN : 09186451)

Cochin
10-05-2022

As per our report of even date attatched.

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
Firm Regn.No: 001488S

Cochin
10-05-2022
UDIN : 22201484AIUHAJ1365

K.T. Mohanan
Partner
Membership No: 201484

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

SIB OPERATIONS AND SERVICES LIMITED

Regd Off :IX/839 A1-A9, SIB Building, 4th Floor, Rajagiri Valley, Chittethukkara, Kakkanad, Kochi - 682037

CIN : U74999KL2021PLC069182

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2022

Particulars	Note No	Amount in Rupees
		For the period 28.05.2021 to 31.03.2022
I. Income:		
Revenue from Operations	12	54,62,863
Other Income	13	50,308
Total Revenue		**55,13,171**
II. Expenses:		
Employee Benefit Expenses	14	40,26,571
Depreciation and Amortization Expenses	5	34,455
Other Expenses	15	37,76,279
Total Expenses		**78,37,305**
III. Profit before Tax		(23,24,134)
IV. Tax Expense:		
Current Tax		-
Deferred tax		5,84,900
V. Profit/ (Loss) for the Period		**(17,39,234)**
Earning per Equity Share :	16	
[Nominal Value of Share Rs. 10]		
(a)) Basic		**(4.17)**
		(4.17)
Significant Accounting Policies	1	

For and on behalf of the Board of Directors

M GEORGE KORAH
CHAIRMAN
(DIN: 08207827)

MURALI RAMAKRISHNAN
DIRECTOR
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Cochin
10-05-2022

As per our report of even date attatched.

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
Firm Regn.No: 001488S

Cochin
10-05-2022

K T Mohanan
Partner
Membership No: 201484

UDIN : 22201484AIUHAJ1365

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

SIB OPERATIONS AND SERVICES LIMITED		
Regd Off :IX/839 A1-A9, SIB Building, 4th Floor, Rajagiri Valley, Chittethukkara, Kakkanad, Kochi - 682037		
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2022		
SL NO	PARTICULARS	Year ended 31.03.2022
		(Amount Rupees)
A.	**Cash flow from Operating Activites**	
	Net Profit before tax (after extraordinary item)	(23,24,134)
	Adjustments for	
	Depreciation (including obsolescence), amortisation and impairement	34,455
	Finance cost	
	Operating profit before Working Capital changes	**(22,89,679)**
	Adjustments for	
	(Increase) / Decrease in trade and other receivables	(5,46,527)
	(Increase) / Decrease in inventories	-
	Increase / (Decrease)in other current liabilities	45,15,188
	Increase / (Decrease)in other current assets	(27,78,387)
	Increase / (Decrease)in Long term provisions	
	Increase / (Decrease) in trade payable	
	Cash generated from Operations	**11,90,274**
	Direct taxes refund / (paid) - net	(61,860)
	Net Cash from Operating Activities	**(11,61,265)**
B.	**Cash flow from Investing Activites**	
	Purchase of fixed assets	(1,90,566)
	Share capital raised	50,00,000
	Advance towards equity commitment	
	Net Cash (used in) / from Investing Activities	**48,09,434**
C.	**Cash flow from Financing Activities**	
	Increase in long term borrowing	
	(Repayments) / Proceeds from other borrowings (net)	
	Net Cash (used in) / from Financing Activities	-
	Net (decrease) / increase in Cash and Cash Equivalents (A+B+C)	**36,48,169**
	Cash and Cash Equivalents at beginning of the period	-
	Cash and Cash Equivalents at end of the period	**36,48,169**

NOTES

1. Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3 "Cash Flow Statement" issued under the Companies (Accounting Standard) Rules, 2006.
2. Cash and cash equivalents represent bank balance.
3. Cash flow for the FY 20-21 has not been prepared as the same was not applicable to previous year.

As per our Report of Even Date attatched

For and on behalf of the Board of Directors

M GEORGE KORAH
CHAIRMAN
(DIN: 08207827)

MURALI RAMAKRISHNAN
DIRECTOR
(DIN: 01028298)

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CHAKKALAKAL ABRAHAM JOHN
DIRECTOR & CEO
(DIN : 09186451)

KRISHNAMOORTHY & KRISHNAMOORTHY
CHARTERED ACCOUNTANTS
COCHIN-16

Place: Cochin
Date:1[illegible]-05-2022

Significant accounting policies and Notes on accounts for the Period from 28th May 2021 to 31st March, 2022

The Company SIB Operations and Services Limited was incorporated as a wholly owned Non - Financial subsidiary of the South Indian Bank Limited on 28th May 2021, for undertaking back office operations of the holding company and other outsourcing operations.

1 **Significant Accounting Policies**

1.1 **Basis of Preparation of Financial Statement**

The financial statements of the Company are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP). on accrual basis under historical cost convention as a going concern. The Company has prepared these financial statements to comply with the requirements of mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 (Act) read with rule 7 of the Companies (Accounts) Rule, 2014.

1.2 **Use of Estimates**

The preparation of financial statements in conformity with the generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

1.3 **Earnings per share**

The Earnings considered in ascertaining the companies Earnings Per Share comprises the Net Profit/(Loss) after tax (including the effect of any extraordinary items). The number of shares included in the computing the basic Earnings per Share are the weighted average of the number of shares outstanding during the year.

1.4 **Revenue Recognition**

Income from services rendered:

Income from services rendered and other income are recognised on accrual basis; to the extent, the realisability thereof is certain.

1.5 **Depreciation and Amortisation**

i) Depreciation on tangible assets (including the second floor structure), has been provided by adopting the useful lives prescribed as per Part C of Schedule II to the Companies Act, 2013 or based on technical evaluation done, as the case may be, retaining 5% if the original cost as residual value.

~~ii) License cost of website and EV SSL Certificate is treated as Intangible Assets and is amortised over a period of 9 years and 2 years respectively in~~ accordance with Accounting Standards (AS) 26.

1.6 **a) Tangible Fixed Assets**

Tangible fixed assets are stated at cost of acquisation less accumulated depreciation and impairment, if any. Cost includes all direct expenses incurred to bring an asset to working condition for its intended use.

b) Intangible Assets

Intangible assets are recorded at the cost of acquisation of such assets and are carried at cost less accumulated amortisation and impairment, if any.

SIB OPERATIONS AND SERVICES LIMITED

Notes forming part of the Balance Sheet as at 31st March 2022

Particulars	Amount in Rupees As at 31st March 2022	As at 31st March 2021
NOTE 2 :		
SHARE CAPITAL		
AUTHORISED CAPITAL:		
20,00,000 Equity Shares Of Rs. 10/- Each	**2,00,00,000**	**0**
ISSUED, SUBSCRIBED AND PAID UP :		
5,00,000 Equity Shares of Rs. 10/- each fully paid up	50,00,000	0
TOTAL	**50,00,000**	**0**

2.1 **Terms/ Rights Attached to Equity Shares:**

The company has only one class of Equity shares having par value of Rs 10 per share. Each holder of equity share is entitled to one vote per share. In case of euality of votes, the Chairperson of the Board, if any, shall have a second casting of vote. The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.

Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.

2.2 **Reconciliation of Oustanding Shares:**

Particulars	For the period 28.05.2021 to 31.03.2022		31st March 2021	
	No of shares	Amount	No of shares	Amount
Opening as on 1st April 2021	0	0	-	-
Add: Issued during the year	5,00,000	50,00,000	-	-
Less: Forfeited during the year	-	-	-	-
Closing as on 31st March	**500000**	**50,00,000**	**0**	**0**

2.3 **Details of Shareholders Holding more than 5% Shares of the Company:**

Name of the Shareholder	For the period 28.05.2021 to 31.03.2022		As on 31.03.2021	
	% of holding	No. of shares	% of holding	No. of shares
The South Indian Bank Limited	99.99%	4,99,994	-	-

2.4 **Details of Shares held by Promoters of the Company**

Shares held by Promoters at the end of the Year			
Promoter's Name	**No. of Shares**	**% of Total Shares**	**% change during the year**
The South Indian Bank Limited	4,99,994	99.99%	-

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022	
Particulars	Amount in Rupees
	AS AT 31.03.2022
NOTE 3:	
RESERVES AND SURPLUS	
Surplus(Deficit) in Statement of Profit and Loss account	
- Opening Balance	-
- Add: Profit (loss) for the year	(17,39,234)
TOTAL	**(17,39,234)**
NOTE 4:	
OTHER CURRENT LIABILITIES	
a) Statutory Dues	4,83,772
b) Dues to Employees	16,54,466
c) Establishment Charges Payable	22,73,600
d) Directors - Sitting Fees Payable	36,000
e) Rent Payable	16,350
f) Audit Fee Payable	51,000
TOTAL	**45,15,188**
NOTE 6:	
DEFERRED TAX ASSET	
Deferred Tax Asset(net)	5,84,900
TOTAL	**5,84,900**
NOTE 7:	
OTHER NON-CURRENT ASSETS	
a) Income Tax Advance (Net of Provisions)	61,860
b) Security Deposit	10,000
TOTAL	**71,860**
NOTE 8:	
TRADE RECEIVABLES	
Outstanding for more than 6 months	
(a) Unsecured, considered good	
sub-total	-
Outstanding for less than 6 months	
(a) Unsecured, considered good	5,46,527
sub-total	**5,46,527**
TOTAL	**5,46,527**

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

NOTE 9:	
CASH AND CASH EQUIVALENTS	
a) Balance with Banks	
- On current account - South Indian Bank Limited	36,48,169
b) Cash in hand	-
TOTAL	**36,48,169**
NOTE 10:	
SHORT TERM LOANS AND ADVANCES	
Advance recoverable in cash or kind or value to be received	
a) Advance for Expenses	13,060
b) Balance with Government Authority	3,53,886
d) Recoverable from Employees	690
e) Prepaid Expenses	30,822
TOTAL	**3,98,458**
NOTE 11:	
OTHER CURRENT ASSETS	
Unbilled Revenue	23,69,930
TOTAL	**23,69,930**

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

Particulars	Amount in Rupees
	For the period 28.05.2021 to 31.03.2022
NOTE 12:	
REVENUE FROM OPERATIONS	
Income from Outsourcing	54,62,863.27
TOTAL	**54,62,863.27**
NOTE 13:	
OTHER INCOME	
Miscellaneous Income	50,308.00
TOTAL	**50,308.00**
NOTE 14:	
EMPLOYEE BENEFIT EXPENSES	
Salaries and Wages - Employees	38,96,535.00
Contributions to Provident and Other funds	1,30,036.00
TOTAL	**40,26,571.00**
NOTE 15:	
OTHER EXPENSES	
Advertisement	2,55,534.75
Bank Charges	4.72
Establishment Charges	19,60,000.00
Candidate Assessment Charges	2,55,750.00
Directors Sitting Fee	2,80,000.00
Duties and Taxes	4,20,395.33
Licence Fee	77,178.09
Office Expenses	1,26,935.00
Professional Fees	1,31,000.00
Professional Tax	1,250.00
Rent	1,50,965.00
Printing and Stationery Expenses	34,169.74
Telephone Charges	8,096.00
Payment to auditor (refer details below)	75,000.00
TOTAL	**37,76,278.63**
Payment to auditor:	
As auditors:	
- Audit fee	75,000.00
- Other Fee	-
TOTAL	**75,000.00**
NOTE 16:	
EARNINGS PER SHARE	
Profit after tax	(17,39,233.67)
Weighted average number of shares	4,16,666.67
Face value per share	10.00
Earnings per share	
Basic	(4.17)
Diluted	(4.17)

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

SIB OPERATIONS AND SERVICES LIMITED

NOTE NO : 5 - PROPERTY, PLANT AND EQUIPMENTS

Amount(INR)

Sl No	DISCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		AS ON 31.03.2021	Additions	Deletions	AS ON 31.03.2022	UP TO 31.03.2021	For the year	UP TO 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021
1	Office Equipments	-	11,997	-	11,997	-	1,330	1,330	10,667	-
	TOTAL	-	11,997	-	11,997	-	1,330	1,330	10,667	-
	Previous Year	-	-	-	-	-	-	-	-	-

INTANGIBLE ASSETS

Amount(INR)

Sl No	DISCRIPTION	GROSS BLOCK				AMORTISATION			NET BLOCK	
		AS ON 31.03.2021	Additions	Deletions	AS ON 31.03.2022	UP TO 31.03.2021	For the year	UP TO 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021
1	Licence cost of website for 9 years	-	89,969	-	89,969	-	7,395	7,395	82,574	-
2	Licence cost of 2 EV SSL Certificate for 2 years	-	44,300	-	44,300	-	13,351	13,351	30,949	-
3	Licence cost of 2 EV SSL Certificate for 2 years	-	44,300	-	44,300	-	12,380	12,380	31,920	-
	TOTAL	-	1,78,569	-	1,78,569	-	33,125	33,125	1,45,444	-
	Previous Year	-	-	-	-	-	-	-	-	-

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

SUB-SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022	
	For the period 28.05.2021 to 31.03.2022
Statutory Payables	
TDS Payable	79,750
ESI Contribution Payable	67,626
Labour Welfare Fund Payable	5,180
GST Payable (Net)	3,30,766
Professional Tax Payable	450
	-
TOTAL	**4,83,772**

	For the period 28.05.2021 to 31.03.2022
Dues to employees	
Salaries and Wages Payable - Employees	16,54,466
TOTAL	**16,54,466**

	For the period 28.05.2021 to 31.03.2022
Trade Payables	
Establishment Charges Payable - CEO	22,73,600
TOTAL	**22,73,600**

	For the period 28.05.2021 to 31.03.2022
Contributions to Provident and Other funds	
Employers Contribution to ESI	1,23,896
Employers Contribution to Labour Welfare Fund	6,140
TOTAL	1,30,036

	For the period 28.05.2021 to 31.03.2022
Income Tax Advance (Net of Provisions)	
A.Y 2022-23	
Income Tax Advance	-
TDS Receivable	61,860.00
Less Provision for Tax	-
Refund Received	-
TOTAL	**61,860.00**

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

	For the period 28.05.2021 to 31.03.2022
Balanace with Government Authority	
Balance GST ITC	
CGST input	1,76,940.87
SGST input	1,76,940.87
IGST input	4.48
TOTAL	**3,53,886.22**

	For the period 28.05.2021 to 31.03.2022
Trade Receivables	
Outstanding for more than 6 months	-
sub-total	-
Outstanding for less than 6 months	
Income Receivable - Assistant Data Entry	5,46,526.86
sub-total	**5,46,526.86**
TOTAL	**5,46,527**

	For the period 28.05.2021 to 31.03.2022
Income Received from Outsourcing of Employees	
Assistant Data Entry Operations (ADE)	10,11,529.42
Add: Unbilled Revenue	7,92,989.35
Total	**18,04,518.77**
Business Development Executives (BDE)	9,15,173.23
Add: Unbilled Revenue	6,40,169.00
Total	15,55,342.23
Telecaller	11,66,230.40
Add: Unbilled Revenue	8,82,773.87
Total	20,49,004.27
Assistant IT Support	
Add: Unbilled Revenue	53,998.00
Total	53,998.00
TOTAL	**54,62,863.27**

17 **Name of related parties and description of relationship**

a) Enterprises having significant influence

Name of Related Parties	Description of Relationship
The South Indian Bank Limited	Holding Company

b) Key Managerial Person

Name of Related Parties	Description of Relationship
Murali Ramakrishnan	Director
Mazhuvancheri Korah George	Director
Thomas Kizhakkedath Joseph	Director
Chakkalakal Abraham John	Director

18 **Details of related party transactions during the period ended 31st March, 2022**

Description of transactions with enterprises

Particulars	As at 31-03-2022 (Rupees)
(i) The South Indian Bank Limited	
Share Capital Investment	50,00,000
Income for services	54,62,863
Expenses:	
Establishment Charges (Remuneraation of Director Mr.Chalakkal Abrahm John),	19,60,000
Rent	1,50,965
Balance outstanding at the end of the year:	
Receivables	5,46,527
Rent payable	16,350
Establishment Charges Payable	22,73,600

Description of transactions with Key Managerial Personnel

Name of Director	Particulars	As at 31-03-2022 (Rupees)	As at 31-03-2021 (Rupees)
Sitting fee to Independent Director			
Mr. George Korah		2,80,000	-

19 In the opinion of the management all current assets, loans and advances have the value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

20 The computation of Deferred Tax in accordance with Accounting Standard 22 (AS 22) results iin Deferred Tax Asset. Considering the nature of business and also taking into account the projected profitability prepared and approved, it is expected that the Deffered Taax asset will be utilised within short period and hence the same as been taken into financials during the year. The details are given below:

On account of Income Tax depreciation difference (deferred tax liability)	-3017
On account of timing difference (deffered tax asset)	84644
on account of Business Loss/ Depreciation allowance (deferred tax asset)	503311
Total	584938

21 Contingent Liabilities and commitments (wherever applicable) - Nil

22 **Pending Litigation:** The Company is not subject to any legal proceedings and claims, which have arisen in the ordinary course of business.

23 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

24 ~~Disclosure requirements in accordance with amendment to schedule III vide notification dated 24th March 2021 have been incorporated, as the same is made applicable from 1st April 2021.~~

a) **Significant ratios**

Particulars	As at 31st March 2022	As at 31st March 2021	% Change	Reasons for Variation
-Current Ratio	1.54	-	100.00%	Company incorpoarted during the Financial Year. Hence, there is no previous year ratios.
-Debt - Equity Ratio	1.38	-	100.00%	
-Debt Service Coverage Ratio	-	-	100.00%	
-Return on Equity Ratio	-0.53	-	100.00%	
-Inventory Turnover Ratio	-	-	100.00%	
-Trade Receivables turnover ratio	0.53	-	100.00%	
-Trade payables turnover ratio	-	-	100.00%	
-Net capital turnover ratio	2.25	-	100.00%	
-Net profit ratio	-0.32	-	100.00%	
Return on Capital employed	-0.53	-	100.00%	
-Return on investment	-0.53	-	100.00%	

b) Details of benami property in which proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rule made thereunder has been provided hereunder:

- Details and year of acquisition of such property	NIL
- Amount of property	NIL
- Details of Beneficiary	NIL
- If the property is disclosed in books, Reference in the balance sheet:	NIL
- If the property is not in the books, then the facts shall be disclosed with reasons	NIL
- Where there are proceedings against the company under this law as an abettor of the transaction	NIL
-Nature of proceedings and company's stand thereon:	NIL

c) **Charge Details:**
Details of Registration or satisfaction of charge not registered with ROC beyond the time period are disclosed along with reasons thereof:All charges registered with ROC - NIL

d) **Title deed of Immovable property not held in the name of company**
Details of all those immovable properties whose title deed are not in the name of the company, except those immovable properties in which the company is lessee and lease agreement are executed -NIL

e) **Borrowing from Banks and Financial Institutions:**
a) During the year, the Company has not borrowed fund from Banks/FI (being current assets as collateral security)
b). During the year, the Company has not availed loan facility from the Bank for the new Common Biomedical Waste Treatment and Disposal project and the same has been utilised for the said project.

f) **Willful Defaulter:**: The company is not declared as wilful defaulter by any bank or financial institution during the year

Foreign Exchange earnings: No ernings in Foreign currency during the year

h) **Transactions with Struck off Companies:** The management confirm that the company had no transcation with any struck off companies during the year.

i) **~~Capital Work in Progress (CWIP)~~**
Ageing schedule for Intangible assets under development and Capital Work in Progress (CWIP) - NIL

j) **Loans & advances to Directors/KMP/Related Parties: No loans and advances given to Directors/KMP/Related Parties during the year**

k) **Scheme of arrangement** Not Applicable

l) **Compliance with number of layers of companies - Not Applicable**

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

m) **Details in respect of Utilization of Borrowed funds and share premium shall be provided in respect of:**

a. Transactions where an entity has provided any advance, loan, or invested funds to any other person (s) or entity/ entities, including foreign entities.- Nil

b. Transactions where an entity has received any fund from any person (s) or entity/ entities, including foreign entity. Nil

n) **Undisclosed Income:**

There are no transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

25 Since the company was incorporated on 28th May 2021 and the period considered under the current report is for the period 28th May 2021 to 31st March 2022. As it is the first year, there are no previous year figures.

For and on behalf of the Board of Director

M GEORGE KORAH
CHAIRMAN
(DIN: 08207827)

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DIRECTOR
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KRISHNAMOORTHY & KRISHNAMOORTHY
CHARTERED ACCOUNTANTS
COCHIN-16