DEPT: SECRETARIAL
REF. No. : SEC/ST.EX.STT/170/2025-26
DATE : January 15, 2026

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218

Dear Madam/Sir(s),

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefit and Sweat Equity) Regulations, 2021 and in accordance with SIB ESOS Scheme- 2008, we hereby inform you that the Board of Directors of the South Indian Bank Ltd. at its meeting held today i.e. January 15, 2026 has decided to grant 1,21,206 options to Sri. Dolphy Jose, Executive Director under Tranche 20 of SIB ESOS – 2008 in compliance with non-cash variable pay approved by the Reserve Bank of India for the period ended 31st March 2025 and as per the terms and conditions of appointment as approved by the shareholders of the Bank. Further, no options were granted to Part-time Chairman or other Non-Executive Directors of the Bank.

The particulars required under regulation 30 of Listing Regulations and in compliance with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I.

The same is being hosted on the Bank's website www.southindianbank.bank.in as per listing regulations.

This is for your kind information.

Yours faithfully,

JIMMY MATHEW
Digitally signed by JIMMY MATHEW
Date: 2026.01.15 19:04:38 +05'30'

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

The South Indian Bank Ltd., Regd. Office: Thrissur, Kerala
Head Office: S.I.B. House, T.B. Road, P.B. No: 28, Thrissur - 680001, Kerala
(Tel) 0487-2420 020, (Fax) 91 487-244 2021, e-mail: sibcorporate@sib.bank.in
CIN: L65191KL 1929PLC001017, Toll Free (India) 1800-102-9408, 1800-425-1809 (BSNL)
www.southindianbank.bank.in

Annexure I

Disclosure pursuant to SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015;

Brief details of options granted	1,21,206 options under Tranche 20 granted to Sri. Dolphy Jose, Executive Director as decided by Nomination and Remuneration Committee/Board at their meetings held today i.e. January 15, 2026 and pursuant to the approval of non-cash variable pay approved by RBI.
Whether the scheme is in terms of SEBI (SBEB&SE) Regulations, 2021 (if applicable);	Yes
Total number of shares covered by these options;	1,21,206 shares (if exercised fully) of face value of Re.1 each
Pricing formula;	Based on Black Scholes Model, an option premium of Rs 29.22 per option as computed by Registered Valuer, which is applicable for an exercise price of Rs. 21.23 being 50 % Discount on Market price of Rs. 42.46 (NSE Closing Price on 14-01-2026 being the closing price of stock exchange which recorded the highest trading volumes in equity shares of the Bank and trading day immediately preceding the date on which the grant of options as approved and recommended to Board by Nomination and Remuneration Committee of Board at its meetings held on 15-01-2026). Number of options is calculated as per Black - Scholes option pricing model as per extant RBI guidelines on the non-cash variable pay approved by RBI amounting to Rs.35,41,667.
Options vested;	Will be vested as per the SIB ESOS Scheme 2008 30% will vest after completion of 12 months from the date of grant 30 % will vest after completion of 24 months from the date of grant 40 % will vest after completion of 36 months from the date of grant
Time within which option may be exercised;	Within 5 years from the vesting date.
Options exercised;	N.A
Money realized by exercise of options;	N.A
The total number of shares arising as a result of exercise of option;	1,21,206 shares (if exercised fully) of face value of Re.1 each
Options lapsed;	Will be lapsed as per the SIB ESOS Scheme 2008
Variation of terms of options;	N.A
Brief details of significant terms;	All terms and conditions as per the SIB ESOS Scheme 2008.
Subsequent changes/cancellation /exercise of such options	N.A
Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A