

APPLICATION FOR INLAND BANK GUARANTEE

FRESH ☐ RENEWAL ☐ AMENDMENT ☐ ENHANCEMENT ☐ REDUCTION ☐

To

The South Indian Bank Ltd, _____ Branch

Date: ____ / ____ / ____

Applicant Name & Address		
Applicant email & Phone number	<i>Email:</i>	<i>Mobile:</i>
SB/CD/OD/CC Account Number		
Whether applicant is Stock broker (Yes/No)		

I/We request you to issue/renew/amend Bank Guarantee on our behalf as per details given below:

Guarantee type (Performance/ Financial)			
Purpose of Guarantee			
Beneficiary Name & Address			
Beneficiary email & Phone Number (Mandatory for eBG)	<i>Email:</i>	<i>Phone:</i>	
BG No (applicable for Renewal/Amendment)			
BG Amount	Rs.		
BG Tenor / BG expiry date	<i>(Tenor from Issue date)</i> ____ Years ____ Months ____ days	OR	<i>(Exact Expiry Date)</i> ____ / ____ / ____
Additional BG Claim period required	<i>(Tenor from BG expiry date)</i> ____ Years ____ Months ____ days	OR	<i>(Exact Claim Expiry Date)</i> ____ / ____ / ____
BG Margin percentage	%		
Mode of BG issuance	Physical BG ☐ eBG ☐ SFMS ☐		
Beneficiary's bank IFSC for SFMS			
BG with Auto-Renewal clause	Yes ☐ No ☐		

Margin / Deposit details: *(For BG against 100% Non-cumulative deposit, total value should be 110% of BG)*

Name of deposit holder	Deposit Number	Cumulative deposit (Yes/No)	Deposit Amount (Rs)

Signature of Applicant/Authorised signatory
(Stamp to be affixed for Firm/Company)

Signature of Deposit holder*
*(Not required if depositor & applicant are same)

For Electronic Bank Guarantee (eBG) through NeSL:

Beneficiary UIN allotted by NeSL (PAN)	
Beneficiary Date of Incorporation	
Portal ID (If any)	
Contract Reference Number (If any)	
Business Unit Code (If any)	

TERMS AND CONDITIONS:

- I/we confirm that the details given above are true to my/our knowledge and the issuance/ renewal/ amendment/ enhancement/ reduction is done against underlying contract/agreement with the beneficiary.
- We agree and confirm to that we shall be liable to pay the applicable schedule of charges, fee/commission informed to me/us by South Indian Bank Ltd, and I/We authorise the Bank to debit my/our account towards BG commission and other charges.
- I/We understand that the Bank is not charging commission for claim period at the time of issuance of BG (except for applicant without operative a/c & cash margin below 5%), and I/We undertake to pay/ remit the BG commission for the claim period on expiry of BG or as and when intimated by the Bank. In case of any delay for more than 15 days from the expiry of the BG/ BG extension, I/We undertake to pay commission along with penal charges equivalent to bank's prevailing 12 month MCLR+2.00% plus GST, from the date of expiry of BG till date of payment and Bank is irrevocably authorised to recover the same while releasing the cash margin.
- I/we authorise the bank to debit my/our account /deposit towards commission and charges for auto renewal of the BG.
- I/we hereby give specific consent to the Bank for submitting/ disclosing the financial information and security interest, as defined under the Insolvency and Bankruptcy Code, 2016 (including all amendments made thereto), in respect of the Facility and the security interest created on the margin deposits, from time to time, to 'Information Utilities' as defined therein, and directions issued by Reserve Bank of India to the banks from time to time and hereby specially agree to promptly authenticate and verify the financial information and information relating to 'security interest' submitted by the Bank, as and when requested by Information Utilities.

Credit facility declaration (Tick whichever is applicable)

- ☐ I/We are not availing any fund-based facility from other banks in India.
- ☐ I/We are availing fund-based facility from other bank(s) and NOC from the bank(s) obtained.
- ☐ BG facility will be fully secured by fixed deposits / eligible financial collaterals defined under RBI directions (Commercial Banks – prudential norms on capital adequacy)
- ☐ BG facility against counter guarantee of another bank

I/We authorise South Indian Bank to share information with other banks as per extant regulations.

I/We confirm that we are not in RBI defaulter list and the credit facilities availed by me/us are within limits and none of the credit facilities with other banks/financial institutions are classified as non-performing assets.

Signature of Applicant/Authorised signatory
(Stamp to be affixed for firm/company)

Signature of Deposit holder *
* (Not required if depositor & applicant are same)

FOR BANK USE ONLY

Branch Name: _____ Code: _____ Date: _____

We certify that:

- The signature of the applicant has been verified with our bank records and/or the signatory is duly authorised to sign the application on company's behalf.
- All the documents submitted by the customer has been verified and found accurate.
- All KYC updation/AML checks have been done for the customer.
- Stamp duty applicable for Bank Guarantee under concerned State's Stamp Act has been paid / will be paid on or before BG issuance/amendment date.
- Privacy Notice duly Acknowledged by the Applicant is attached for eBG/Hybrid BG Applications.

Signature (Asst.Manager/Manager)